



NEWS RELEASE

May 17, 2004

LUXURY SHOPPING GALLERIA IN NIAGARA FALLSVIEW CASINO RESORT NOW 80% LEASED

\$1 billion entertainment complex opens to the public on June 10; Retailers open shops over summer and fall

NIAGARA FALLS, ON – Commitments have now been made or leases signed for more than 80 per cent of the space in the luxury shopping galleria in the spectacular Niagara Fallsview Casino Resort as the countdown to the June 10th public opening of the \$1 billion project continues.

Once it is complete the shopping galleria, which winds through the casino resort, will feature restaurants, a night club, and more than 45 other retailers offering an exclusive range of products.

“Our merchants will include both high-end ‘household name’ brands, as well as some unique individual stores,” said Jim Dougan, President and Chief Operating Officer of Falls Management Company, which is responsible for development and management of the entertainment complex under agreement to the Ontario Lottery and Gaming Corporation. “As a result, we’re confident that our Galleria will become as much of a ‘destination’ to visitors as our casino, hotel, and entertainment venue.”

Several of the retail outlets will be in place when Niagara Fallsview Casino Resort is launched with an invitation-only Gala Opening June 8th, followed by the public opening June 10th. Other shops and eateries will open for business over the summer months, building to a retail completion ceremony in the fall.

The shopping galleria is unique both in terms of luxury and as one of the few retail facilities in North America that is anchored by a casino.

“Retail in most hotels and resorts is somewhat of an after-thought. Our design integrates the retail component with the casino resort complex. We see it as a core part of the overall entertainment experience,” Dougan said.

“We have been very careful in our selection of tenants, and we are willing to wait to ensure that we get the right tenants for our client base.”

The 200,000-square-foot casino gaming floor can be accessed through one of three entrances that take guests through the shopping galleria.

As a result, Dougan said it was important to ensure that restaurants and merchants in the galleria were a fit with the complex. Other operations of every merchant and restaurateur in the galleria were examined before leases were signed to ensure the maximum in product quality and service.

/more

The luxury marble, soaring ceilings, domed skylights and other design details in the galleria reflect the overall Belle Époque design of the casino resort itself. All but one of the galleria restaurants feature views of Niagara Falls.

Restaurant offerings include The Famous, an art deco themed, 24-hour restaurant, created by Robert Sniderman, proprietor of The Senator, downtown Toronto's celebrated restaurant and jazz club.

In addition to restaurants, a 10,000-square-foot night club featuring live music and disc jockeys is being developed by the owners of the highly-popular Government, Kool Haus and Ultra Supper Club restaurants in Toronto. The night club is scheduled to open in the fall of 2004.

"In design, materials and quality of tenants, this galleria is on the same level as the top luxury casino resorts in Las Vegas," Dougan said. "There is nothing like this in Canada, and we're very excited about the reaction we're going to get from tourists, hotel guests, gamers and the local community."

The Ontario Lottery and Gaming Corporation is an operational enterprise of the Government of Ontario, responsible for province-wide lottery games, commercial and charitable casinos, and the operation and management of slot machine facilities at horse racing tracks.

Falls Management Company is a consortium of five firms which was selected by the Ontario Lottery and Gaming Corporation to operate Casino Niagara; and to finance, design, build and operate Niagara Fallsview Casino Resort.

Niagara Fallsview Casino Resort Reservations: 1-888-FALLSVUE (1-888-325-5788)
Website: www.discoverniagara.com

-30-

Contacts:

Joe Vecsi
Ontario Lottery and Gaming Corporation
(416) 224-7127
Email: jvecsi@olgc.ca

Jim Deeks
Falls Management Company
(416) 540-7434
Email: jdeeks@primarycounsel.com